

EXHIBIT 1

CODE NAME "CONGEN BIL" EDITION 1994

CHARTER PARTY
BILLS OF LADING

C 1.2

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B/L No. 01

Shipper
R. PIYARELLI INTERNATIONAL PVT LTD.
12 GOVERNMENT PLACE (EAST)
1ST FLOOR, KOLKATA-700 069, INDIA

REFERENCE NO

Consignee

TO ORDER

NON-NEGOTIABLE COPY

Notifying

CHINA NATIONAL MINERALS CO. LTD
MINMETAL PLAZA NO. 5 SANLIE ROAD
HAIDIAN DISTRICT BEIJING P. R. CHINA

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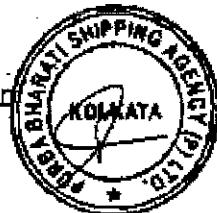
Name of carrying vessel Port of loading
MV. IKAL KOLKATA PORT, INDIA

Port of discharge
ONE NORTH CHINA PORT, CHINA

Description of goods Gross Weight

NAME OF COMMODITY : IRON ORE FINES
COUNTRY OF ORIGIN : INDIA

QUANTITY : 10103.00WMT

CLEAN ON BOARD
03.07.2006

(of which NUL on deck at Shipper's risk, the Carrier not
being responsible for loss or damage howsoever arising)

Freight payable as per
CHARTER - PARTY DATED : 21.06.2006

SHIPPED at the Port of Loading in apparent good order and
condition on board the vessel for carriage to the Port of Discharge or
so near thereto as she may safely get the goods specified above.
Weight, measure, quality, quantity, condition, contents and value unknown.
IN WITNESS whereof the Master or Agent of the said Vessel has signed the
number of Bills of Lading indicated below all of this tenor and date, any one of
which being accomplished the others shall be void.

FREIGHT ADVANCE
Received and account of freight:

Time used for
loading.....Days.....Hours

Sold by
Zeno Bøgrykkeri A/S, 55 Toldbodgade,
DK-1251 Copenhagen K, 13 93 11 84
Of the Baltic and International Maritime Council
Copenhagen

FOR CONDITIONS OF CARRIAGE SEE OVERLEAF

Freight Payable as per Charter Party	Place and date of issue KOLKATA 03.07.2006
Number of original B/L 3 (THREE)	Signature for BARTA SHIPING AGENT (P) LTD. <i>[Signature]</i> As Agents FOR & ON BEHALF OF MASTER MV. IKAL CAPT. RIM PYO